LLOYD'S

Lloyd's Asia Energy



"The Lloyd's Asia Energy market remains firmly committed to supporting our clients across Asia Pacific and the MENA region through a period of profound change in the energy sector. Whether enabling energy security today or supporting the transition to a lower-carbon future, our market stands ready with the underwriting expertise, capacity and claims service our clients depend on. We are committed to being a trusted partner, helping businesses navigate risk and seize opportunities throughout their energy transition journey"

Scott Ho
Energy Development Group Head
Class Underwriter, Chaucer

Our Appetite Matrix (USDm)

Service Company	Upstream PD / OEE	Construction	(Excess) Liability	Renewables
	Max limit per risk	Max limit per risk	Max limit per risk	Max limit per risk
Antares	30	30	30	N/A
beazley	150	75	Part of Package	150
canopius	250	250	25	100
chaucer	325	250	On a package basis	250
MARKEL	150 (250 in respect to specific account)	150 (XOL CAR / Yard CAR only)	60	250
Munich RE Munich Re Specialty	N/A	N/A	N/A	150 (Offshore/Onshore OAR/CAR including associated DSU/BI/TPL)
Total Lloyd's Asia Capacity	**905**	**755**	**115**	**900**

Key coverages provided by the Energy team

Offshore operating installations such as production platforms, including fixed and floating production units, pipelines and subsea infrastructure

Mobile units, including jack-ups, drill ships, semi-subs, accommodation units and associated equipment

Onshore property, including but not limited to land rigs, terminals, pipelines, processing facilities and contractors' plant and equipment

Control of well, re-drill and containment expenses arising out of drilling and producing operations (onshore or offshore)

Offshore and yard-based construction risks, including conversions and decommissioning projects

Loss of production income/ loss of hire/ business interruption

Third-party legal and contractual liabilities

Renewable energy, solar or wind (onshore or offshore), construction or operational

Lloyd's Asia Renewable Energy

Lloyd's Asia aims to integrate sustainability into Lloyd's business activities by playing our part in the transition to net zero and supporting green energy initiatives. As our oil and gas clients also undertake this transformation, we are pleased that a number of the Energy syndicates are also able to offer capacity for Renewable Energy across the construction and operational risk profiles.

What we do:

- Construction/erection all risks – including marine transit, cargo and third-party liabilities
- (Contingent) delay in start-up
- Operational all risks – property damage including mechanical and electrical breakdown
- (Contingent) business interruption

Businesses written: Battery storage, hydropower, offshore wind, onshore wind, solar power, wave and tidal, etc. (to capture other clean/renewable sources)

Territory: Asia-Pacific, Middle East and Africa

Lloyd's Asia Renewable Energy Capacity Pooling Arrangement

In scope business:
- Onshore construction plus first year operation (CEAR, DSU, TPL & PD,BI)
- Solar, Wind and BESS
- Benign cat. territories

18, 24, 36
Maximum 36 months Construction;
Up to 24 months maintenance period;
Maximum 18 months first year operation

Geographic Scope
Asia Pacific, Middle East & North Africa

Our Underwriters

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