Lloyd's of London Foundation
Research Grant 2026

Application Guidelines

1. Principles

1.1 The principles of the Lloyd's of London Foundation Research Grant 2025 are to:

i. support research that is of public benefit and available to all, without exception
ii. encourage research that has a clear, positive, and practical societal impact
iii. promote an open and collaborative approach to research, enabling inclusive results
iv. deliver tangible outcomes, that support enhanced risk awareness, mitigation and deliver opportunities for protection
v. support a diverse community of excellent researchers

1.1 Specifically, the Grant will focus on:

i. improving risk understanding and management for specific communities and for the greater good of society both in the UK and globally, which are aligned to UN Sustainable Development Goals.
ii. the specific thematic area of climate change adaptation and mitigation; an issue that has real synergy with risk-related research. Areas of research could include current and future climate and related humanitarian risks arising from a variety of trends, such as fire, flood, drought, changes to weather patterns and other natural disasters, both the UK and globally.

2. Eligibility

2.1 The Grant is open to both individuals and organisations, including (but not limited to):

i. University academics
ii. Research institutions
iii. Third sector organisations and think tanks (registered charities only)
iv. (Re)insurance industry participants (where results are free and available publicly to all)

3. Grant Details

3.1 There will be one grant available in 2027 which can be applied for as:

i. One-year maximum research piece c£100,000
or
ii. Up to two-year research or project grant c£50,000 per year

3.2 Funding must be restricted to a specific project and may cover:

i. Salary costs
ii. Direct costs
iii. Core costs / indirect cost recovery – to be no more than 18% of the overall budget

4. Additional Criteria

4.1 Applicants should consider the following:

i. The delivery of additive and innovative research focussing on addressing global and/or UK risks
ii. A clear link to the financial dimension of risk and how it impacts on different parts of society, today and in the future
iii. A clear path to positive and practical impact through stakeholder engagement, including the likelihood of leading to behaviour change.

4.2 Applications will not be considered if they demonstrate any of the below:

i. An immediate commercial outcome
ii. No clear research methodology
iii. Lack of academic excellence
iv. No engagement with non-academic stakeholders

5. Dissemination and communication

5.1 Proposals should include a communications plan for dissemination of results and learnings from the research which:

i. Includes detailed audience type, route to market and timescale
ii. Ensures recognition of the Lloyd's of London Foundation as the project funder through all marketing and communications
iii. Gives consideration to the co-communication and promotion of the research between the Lloyd's of London Foundation and the grant recipient
iv. Acknowledges that approval will be required for all external communications, press releases and related messaging

6. Reporting Expectations

6.1 12 months following the payment of the grant, a 3-5 page report should be submitted to the Lloyd's of London Foundation which:

i. Explains how the project has delivered on the objectives stated in the original application
ii. Outlines challenges encountered
iii. Includes a detailed breakdown of financial spend

6.2 Successful applicants may also be invited to provide a short presentation (either in person or virtually) to the Lloyd's of London Foundation on the research and its findings.

6.3 Successful applicants are asked to commit to report back on any future publication of research funding beyond the end of the funding period.